

01<sup>st</sup> August, 2022

<b>BSE Ltd</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg , P. J. Towers, Dalal Street, Mumbai - 400 001	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
<b>Script Code: 500259</b>	<b>Script Code: LYKALABS</b>

**Subject: Proceedings of the 42nd AGM of Lyka Labs Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, we enclose herewith Summary Proceedings of the 43<sup>rd</sup> AGM of Lyka Labs Limited ("the Company") held on Monday, 1<sup>st</sup> August, 2022 at 12:15 p.m. through Video Conference (VC)/Other Audio Visual means (OAVM).

This is for your record and Information.

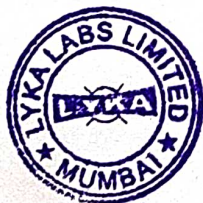
Thanking you,  
Yours faithfully,

**For Lyka Labs Limited**



**Piyush G. Hindia**  
Company Secretary & Compliance Officer  
ACS: 5861

Encl.: a/a



## SUMMARY OF PROCEEDINGS AT 43<sup>RD</sup> ANNUAL GENERAL MEETING

Shri. Piyush G Hindia Company Secretary welcomed the members to 43<sup>rd</sup> AGM of the Company which held on Monday, 01<sup>st</sup> August, 2022 at 12.15 P.M. through Video Conference (VC)/Other Audio Video Means (OAVM).

Shri. Kunal Gandhi, Chairman, CEO & Managing Director, Shri. Yogesh B. Shah, Executive Director & CFO, were present in the meeting.

Representative of Statutory Auditor Mr. Deepak Narsaria and Mr. Kaushal Doshi of M/s Kaushal Doshi & Associates-Practicing Company Secretary acting as a Scrutinizer were also present.

Shri. Kunal N. Gandhi, Chairman occupied the chair and welcomed the Shareholders.

Total Sixty-Four (64) members attended the Meeting. The Chairman declared that since the requisite quorum was present, he called the meeting to order.

With the consent of the members present at the meeting, the Notice convening the 43<sup>rd</sup> Annual General Meeting were taken as read. The Company Secretary read Auditor's Report. The Chairman then briefly reviewed performance of the Company for the financial year 2021-22.

The following resolutions as mentioned in the Notice convening the Annual General Meeting were proposed for e-voting by the Members:

### Ordinary Business:

1. Adoption of Standalone Financial Statements along with Balance sheet and profit and loss account for the Financial year ended 31<sup>st</sup> March, 2022 and Directors Report and Auditors Report thereon.
2. Adoption of Consolidated Financial Statements along with Balance sheet and profit and loss account for the financial year ended 31<sup>st</sup> March, 2022 and Auditors Report thereon. There were no observations or qualifications in the Auditors Report.
3. Appointment of Director in place of Smt. N. N. Gandhi who retires by rotation.

### Special Business:

4. Approval for payment of Remuneration of Cost Auditor for conducting cost audit for the financial year ended 31<sup>st</sup> March, 2023.
5. Approval for payment of revised remuneration to Mr Kunal N. Gandhi Managing Director w.e.f 1<sup>st</sup> April, 2022.
6. Approval for appointment of Dhara P. Shah as an independent Director for a term of 1 year from 4<sup>th</sup> August, 2021.
7. Approval for re-appointment of Dhara P. Shah as an independent Director for a term of 3 years from 4<sup>th</sup> August, 2022.
8. Approval for Related party transactions for the year 2022-2023.



Company had registered names of Ten (10) Shareholders as a Speakers. During the Annual general Meeting, only Five (5) Speakers attended and raised certain detailed questions which they will send through Email to the Company for reply.

The shareholders were requested to cast their votes electronically on the resolutions mentioned in the notice.

The Members were provided with a facility of electronic voting by National Securities Depository Limited (NSDL) to cast their votes electronically. The Members were informed that the E-voting facilities will remain open for 15 minutes after conclusion of the meeting to enable them to cast their votes, thereafter it will be disabled.

The meeting was concluded with a vote of thanks to the Chairman for conducting the meeting.

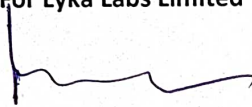
The scrutinizer Mr. Kaushal Doshi was requested to conduct the E- voting process and to provide the results to the chairman.

Meeting conclusion time - 12:45 P.M.

Kindly take the above proceedings on your record.

Thanking you,

For Lyka Labs Limited



**Piyush G. Hindia**  
**Company Secretary & Compliance Officer**  
**ACS: 5861**